

THE INDIAN PARTNERSHIP (KERALA AMENDMENT)

BILL, 2023

(As passed by the Assembly)

A

Bill

further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala.

Preamble.—WHEREAS, it is expedient further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala, for the purposes hereinafter appearing;

BE it enacted in the Seventy-fourth Year of the Republic of India as follows:—

1. *Short title, extent and commencement.*—(1) This Act may be called the Indian Partnership (Kerala Amendment) Act, 2023.

(2) It extends to the whole of the State of Kerala.

(3) It shall come into force at once.

2. *Substitution of new Schedule for Schedule I.*—In the Indian Partnership Act, 1932 (Central Act 9 of 1932), for Schedule I, the following Schedule shall be substituted, namely:—

“SCHEDULE I

Maximum Fees

[See sub-section (1) of section 71]

| <i>Document or act in respect of which the fee is payable</i> | <i>Maximum Fee</i> |
|---|---------------------|
| (1) | (2) |
| Statement under section 58 | Two thousand rupees |
| Statement under section 60 | One thousand rupees |
| Intimation under section 61 | One thousand rupees |

| (1) | (2) |
|--|--|
| Intimation under section 62 | One thousand rupees |
| Notice under section 63 | One thousand rupees |
| Application under section 64 | One thousand rupees |
| Inspection of Register of Firms under sub-section (1) of section 66 | Five hundred rupees for inspecting one volume of the Register |
| Inspection of documents relating to a firm under sub-section (2) of section 66 | One thousand rupees for the inspection of all documents relating to one firm |
| Copies from the Register of Firms | One thousand rupees per copy.”. |